

# LURGASHALL VILLAGE HALL

Registered Charity Number 225718

## 50:50 Club Objectives and Rules

1. The objective of the Club shall be to provide funds for the development, improvement, maintenance and operation costs of the Lurgashall Village Hall (the Hall) and its facilities and for the provision of further amenities for the benefit of the Village. The Hall is a registered charity (No. 225718) and the fundraising is for a charitable purpose. All proceeds shall be applied to the said charitable purpose, after deducting sums lawfully appropriated on account of expenses for the provision of prizes.
2. The control of the Club and Club funds shall be the responsibility of the Lurgashall Village Hall 50:50 Club Administrator and all decisions relating to any matters regarding the Club or the funds shall be the responsibility of the Administrator. The Administrator will report directly to the Lurgashall Village Hall Management Committee (Management Committee).
3. Membership of the Club shall be available to any person over the age of 18, whether or not they live in the Parish.
4. The cost of membership shall be £1.00 per share per month. Members must join the Club for a minimum of three months. A maximum of ten shares per month may be held by any one Member.
5. Subscriptions shall be paid by standing order.
6. Membership numbers will be allocated on joining. The allocated numbers will remain the Member's numbers throughout his/her membership of the Club.
7. Once subscriptions have been paid, they will only be returned to the Member, or if deceased to his/her executor, if requested in writing to the Administrator. In all other circumstances the membership numbers will continue in the monthly draw for the duration of the subscription.
8. Inclusion in the draw for prizes will be in the draw taking place following receipt of the membership fee by the Club provided that the payment has been received at least five working days prior to the date of the draw. Payments received less than five working days prior to the date of the draw will be eligible for the draw in the following month.
9. The draw will take place each month, if possible at a public event in the Village which has been approved by the Administrator. If the draw does not take place at a public event, the draw must be attended by at least two members of the Management Committee or their nominated representatives.
10. Prize money shall represent 50% of subscription payments and the balance of 50% shall, from time to time, be transferred to the Village Hall main account. The first prize will be 25% of total subscriptions for that month and the second prize will be 15% of subscriptions for that month. The remaining 10% will be accumulated to be awarded as an annual prize in December of each year.
11. To participate in the draw for the 10% accumulated prize in any year, a Member must have participated in not less than six monthly draws in that year.
12. A list of prize winners will be maintained by the Administrator for all Club Members to see and the names of the winners will be published in the Parish Newsletter as soon as possible after each draw has taken place.
13. These Rules may be amended by Management Committee at any time on three months' notice in the Parish Newsletter.

Updated Aug. 2024